

Stilo International Limited

General Meeting

Result of General Meeting

The General Meeting of Stilo International Limited was held at 201 Temple Chambers, 3-7 Temple Avenue, London EC4Y 0DT on 18 December 2020 at 12:00 p.m.

All three resolutions put to members were passed as ordinary resolutions on a poll.

The number of votes lodged by proxy for and against each of the resolutions proposed, and the number of votes withheld was as follows:

| Resolution | Votes for | % | Votes against | % | Votes withheld |
|---|------------|--------|---------------|-------|----------------|
| Resolution 1 (Ordinary) THAT: subject to and conditional upon the passing of resolution 2 and resolution 3, all of the existing ordinary shares of £0.01 each in the capital of the Company ("Existing Ordinary Shares") be and are hereby consolidated into ordinary shares of £150.00 each ("Consolidated Ordinary Shares") on the basis of 1 Consolidated Ordinary Share for 15,000 Existing Ordinary Shares, each such Consolidated Ordinary Share having the same rights and being subject to the same restrictions (save as to nominal value) as the existing ordinary shares of £0.01 each in the capital of the Company as set out in the Company's articles of association ("Articles") provided that where such consolidation results in any Fractional Entitlement, such fractions shall be dealt with by the directors of the Company as they see fit pursuant to the powers under Article 8 of the Articles of Association of the Company. | 37,284,607 | 99.70% | 112,409 | 0.30% | 10,000 |
| Resolution 2 (Ordinary) THAT: subject to and conditional upon the passing of resolution 1, the Company be and is hereby specifically and unconditionally authorised in accordance with the Articles and the Companies Act 2006 (as amended) to | 37,284,607 | 99.70% | 112,409 | 0.30% | 10,000 |

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|---|------------|--------|---------|-------|---------|
| purchase Fractional Entitlements, on and | | | | | |
| Resolution 3 (Ordinary) THAT, subject to and conditional upon the passing of resolution 1, resolution 2 and the purchase of the Fractional Entitlements by the Company pursuant to the terms of the Buyback Agreement the Consolidated Ordinary Shares be and are hereby sub-divided in | 37,084,607 | 99.70% | 112,409 | 0.30% | 210,000 |

As at 18 December 2020, there were 98,160,000 ordinary shares in issue. Shareholders are entitled to one vote per share. Votes withheld are not votes in law and so have not been included in the calculation of the proportion of votes for and against a resolution.